



GOVERNMENT DEBT MANAGEMENT

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Press release

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AUCTION RESULT TREASURY BILLS RIKV 11 0915 & RIKV 11 1215

Today at 11:00 am, Government Debt Management auctioned Treasury bills in series RIKV 11 0915 and RIKV 11 1215.

The auction was structured as a single-price auction, which means that all accepted bids are offered to the bidders at the same price. The lowest accepted price (highest yield) determines the selling price. Yield is calculated as a simple interest rate based on the Actual/360 day rule.

The main results of the auction were:

RIKV 11 0915:

Number of bids in the series was 8 amounting to ISK 1,407 million nominal value. Bids were accepted for ISK 407 million nominal value at the price of 99.265 (simple interest of 2.90%).

RIKV 11 1215:

Number of bids in the series was 6 amounting to ISK 1,201 million nominal value. Bids were accepted for ISK 500 million nominal value at the price of 98.595 (simple interest of 2.80%).

The auction results for previous Treasury bill auctions are the following (nominal value):

Date	Time to maturity	Total bids (m.kr.)	Total number of bids	Accepted bids (m.kr.)	Number of accepted bids	Yield %
11.02.2011	3 months	18,825	30	9,125	17	2.92
11.03.2011	3 months	8,441	17	7,241	13	3.00
13.04.2011	3 months	6,298	13	6,098	12	3.11
12.05.2011	3 months	16,255	23	10,305	8	2.99
10.06.2011	3 months	1,407	8	407	3	2.90
13.01.2011	6 months	18,460	27	10,560	20	2.99
11.02.2011	6 months	11,775	21	6,190	15	3.00
11.03.2011	6 months	11,111	21	9,061	17	3.10
13.04.2011	6 months	7,105	17	6,505	13	3.20
12.05.2011	6 months	4,125	14	3,225	7	3.05
10.06.2011	6 months	1,201	6	500	2	2.80